Section 4-311(d)

Annotated Code of Maryland

(1997 Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

4-311.

- (c) The Commissioner may exempt from the application of this Act any domestic property and casualty insurer that:
 - (1) writes direct business only in the State;
 - (2) writes direct annual premiums of \$2,000,000 or less; and
 - (3) assumes no reinsurance in excess of 5% of direct premiums written.
- (D) THE COMMISSIONER MAY EXEMPT FROM THE APPLICATION OF THIS ACT ANY DOMESTIC HEALTH INSURER THAT:
 - (1) (I) WRITES DIRECT BUSINESS ONLY IN THE STATE:
- (II) ASSUMES NO REINSURANCE IN EXCESS OF 5% OF DIRECT PREMIUMS WRITTEN; AND
- (III) WRITES DIRECT ANNUAL PREMIUMS FOR COMPREHENSIVE MEDICAL BUSINESS OF \$2,000,000 OR LESS; OR
 - (2) COVERS LESS THAN 2,000 LIVES IF THE HEALTH INSURER IS:
- (I) A NONPROFIT HEALTH SERVICE PLAN THAT PROVIDES COVERAGE SOLELY FOR DENTAL SERVICES; OR
 - (II) A DENTAL PLAN ORGANIZATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

May 17, 2001

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 61 – Boiler and Pressure Vessel Safety – Regulation of Inspectors, Owners, Repair Companies, and Insurance Companies.